

INTRODUCTION

Tangent Capital Partners, LLC (“Tangent”) is a broker-dealer registered with the U.S. Securities and Exchange Commission (the “SEC”) and a member of the Financial Industry Regulatory Authority (“FINRA”) and Securities Investor Protection Corporation (“SIPC”). As a brokerage firm, we charge fees differently than an investment advisory firm. It is important for you, the retail investor, to understand the difference.

Free and simple tools are available to research firms and financial professionals at: www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. To learn more about Independent Brokers and its investment professionals, you may go to FINRA’s BrokerCheck at: <https://brokercheck.finra.org>

“What investment services and advice can you provide to me?”

Tangent is predominantly an institutional investment banking firm that registers and supervises investment professionals, who conduct various securities brokerage business lines, whether under our name or a d/b/a (doing business as) brand name.

Our investment professionals currently provide retail (natural person) investors the opportunity to make (and may recommend to you) investments into a range of securities offerings and private placements offerings, including but not limited to investments relating to a number of “alternative” investment funds (such as hedge funds and private equity funds), private companies, real estate investments, exempt Regulation A securities, public non-traded real estate investment trusts (REITs), and exchange traded funds (ETFs), exchange traded notes (ETNs). We do not currently offer brokerage accounts into which you, the retail customer, can purchase public stocks, bonds, or mutual funds.

The investments we make available and recommend are not limited to a narrow menu of products or types, and are not limited to proprietary products. Accordingly, it is important that you consider carefully the offerings presented to you by our investment professionals. Make sure the recommendation is right for you. Other opportunities may be available elsewhere. Our brokers do not monitor or exercise discretionary authority over your investments. The specific types of investments we would recommend to you (or any other investor) will usually be limited based on certain factors. These factors include your financial circumstances and needs, as well as your financial professional’s investment philosophy, and experience and familiarity with different investments. Some investments, such as certain “alternative” funds, are not available to all investors due to legal restrictions. We do not have minimum requirements for retail investors.

Conversation Starter - Ask a Tangent financial professional the following additional questions to start a conversation about relationships and services:

- “How do you help me decide which investments to choose?” “Do you recommend investments?”
- “Given my investment experience, should I work with an investment adviser instead?”
- “What are your qualifications to advise me, your relevant experience, licenses, education, etc.?” and “How do your qualifications help me?”
- “Please tell me about the risks of investing in private securities offerings?”

“What fees will I pay?”

When you make an investment into our private securities offerings and other products, we do not charge you a fee and you will not incur any direct transaction-based fees. We are paid by the sponsor or manager from the fees they collect from the investment. In cases where it is an alternative investment (hedge fund or private equity fund), the sponsor, or fund, will pay us a percent of the management and incentive fee based on the amount of your investment. In private placements of real estate, the issuer pays us on the date of your investment or over a period of years. If you redeem, from any fund, the trailing commission, if any, will terminate. The Offering and Subscription Documents for an investment describe its costs, benefits, and risks in detail for you to consider. Our fees are agreed-upon with the sponsor and clearly disclosed in the Offering and Subscription Documents.

Although Tangent does not get paid by you, you will pay fees as an investor in private placement offerings and offerings of other products. These costs are incurred whether you make or lose money on the investment. Fees and costs reduce the performance of (or amount of money you make on) your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter: Ask a Tangent financial professional the following question to start a conversation about the impact of fees and costs on investments:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?

“What are your legal obligations to me when providing recommendations?”

Tangent financial professionals are either independent contractors or employees. In most cases, the brokers are paid commissions by us from the commissions we earn from sales to you of private placement securities and other products. Our brokers may also draw income as an employee or owner of the entity or brand under which they are operating. In some cases, that entity may be the sponsor of, or affiliate of, the investment that is being sold to you. This information is disclosed, where applicable, in the offering documents. Ask your broker to explain these potential conflicts to you.

WHEN WE PROVIDE YOU WITH A RECOMMENDATION, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide to you.

Conversation Starter: Ask a Tangent financial professional the following question to start a conversation about conflicts of interest:

- How might your conflicts of interest affect me, and how will you address them?

**FORM CRS – CLIENT SUMMARY
RELATIONSHIP (January 1, 2024)**

30 Chatham Road, P.O. Box 708, Short Hills, New Jersey 07078
215-816-2800 / www.tangentcapital.com

“Do you or your financial professionals have legal or disciplinary history?”

Yes, Tangent has a legal and disciplinary history. Visit investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter: Ask a Tangent financial professional the following question to start a conversation about his or her disciplinary history:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

To receive a copy of our Client Relationship Summary (Form CRS) please visit the Firm’s website at www.tangentcapital.com or call us at (215) 816-2800. For additional information about Tangent Capital Partners, LLC or the investments it offers, ask your Tangent investment professional.

“Who can I talk to if I have concerns about how this person is treating me?”

Contact: Adrienne Yost Hart, CCO at ayhart@tangentcapital.com or Bob Rice, CEO at bob@tangentcapital.com
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